## JYOTI LIMITED

Nanubhai Amin Marg, Industrial Area,

P.O. Chemical Industries, Vadodara - 390003 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

No.	or.	Dantique					<del></del> -	Lakhs)
1   3  NetSiday / Income from Operations (Not of excise duty)   1,000   1,00	- *	Particulars	<del></del> -	···	on	6 Months	ended on	Year Ended o
1   Nel Sales   Income from Operations (New of excise duty)   3333   9450   3005   8536   1590   40	No.		30-09-2013	30-09-2012	30-06-2013	30-09-2013	30-09-2012	31-03-2013
By Other Operating Encore		····	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from operationes	1	<ul> <li>a) Net Sales / Income from Operations (Net of excise duty)</li> </ul>	3533	9450	5003	8536	18393	4104
2   Especies   Species		· · · · · · · · · · · · · · · · · · ·			159	172	402	66
a) Coat of materials consumed b) Purchases of stock-in-trade c) Change in inventories of finished goods, world-in-propress and stack-in-trade d) Impleys breefil expense e) Oppressation and amortisation expense e) Dipressation and amortisation expense e) Other Expenses f) Romensch and Development Expenses e) Romensch (20) e) Profit(Loos) from ordinary activities before finance cost e) Romensch Expenses e) Romensch (20) e) Profit(Loos) from ordinary activities before finance cost but before Exceptional Remens, (5-4) e) Romensch Expenses (4-4) e) Romensch (4-4) e) Rome		Total Income from operations	3546	9782	5162	8708	18795	4170
b) Purchase of sex-C-in-Intable c) Change is inventories of finished goods, work-le-progress and sax-Lin-trade d) Empiricyse benefit expresse e) Deprecation and mortisation expense e) Good Expenses for College of	2	Expenses						
Change in invendence of fleathed pools, workshippeges and stand-in-trade   1087   1365   1082   2134   2427		a) Cost of materials consumed	2519	6005	4040	6559	12102	3140
work-in-progress and stock-in-traide  4) Enployment burefit expense  9) Depreciation and mortisation expense  9) Depreciation and mortisation expense  9) Depreciation and mortisation expense  97 204 91 188 311  1067  Total Expense  70 205 99 640 1223 1267  Total Expenses  70 206 99 640 1223 1267  Total Expenses  70 207 38828 5791 10492 16582 31  Priofit(Loss) from Greations before Other Income, Halace cost & Exceptional Hens (1-2)  Priofit Loss of Expensions 1 (1-2)  Priofit Loss of the mortisation (ERIDTA)  1 (1-2)  Priofit Loss of the mortisation (ER		b) Purchase of stock-in-trade	- 1	-	-	-	-	_
Disproprise bronefit expenses   1002   1365   1082   2134   2407		c) Change in inventories of finished goods,	198	. 343	(281)	(83)	378	(1350
O   Depocation and anortisation expense   252   212   219   477   307		work-in-progress and stock-in-trade						,
Browserch and Development Expenses   97   204   51   188   311   189   200		d) Employees benefit expense	1052	1365	1082	2134	2427	471
20   Other Expenses   563   699   640   1223   1267		e) Depreciation and amortisation expense	252	212	219	471	397	90
Total Expenses   4791		f) Research and Development Expenses	97	204	91	188	311	61
Total Expenses		<u> </u>	583	699	640	1223	1267	366
Hinance cost & Exceptional Items (1-2)		Total Expenses	4701	8828	5791	10492	16882	3994
Profit/Loss) Before Interest, Depreciation, Tax & Amortisation ( EBIDTA)	3	Profit/(Loss) from Operations before Other Income,						
Profit   Illinois   Information   Informat		Finance cost & Exceptional Items (1-2)	(1155)	<del>9</del> 54	(629)	(1784)	1913	176
Other Income   35   52   44   79   100		Profit /(Loss) Before Interest, Depreciation, Tax &				`		
Chebr Incomes   35   52   44   79   100   2013		Amortisation (EBIDTA)	(903)	1166	(410)	(1313)	2310	266
5	4	Other Income	1 ` 1	i	`	` [		27
## Exceptional Items, (3+4)   Finance cost   1604   1198   1680   3284   2165   5     Proful(Loss) from ordinary activities after finance cost but before Exceptional Items, (5-6)   (192)   (2265)   (4989)   (152)   (3	5	Profit/(Loss) from ordinary activities before finance cost	1 . 1					203
7 Profu/(Loss) from ordinary activities after finance cost but before Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 9 Net profit/(Loss) from ordinary activities before tax (7+8) 10 Tax Expense - Current Tax - Deferred Tax - Deferred Tax - Tax Expense - Current Tax - Deferred Tax - Tax Expense - Current Tax - Deferred Tax - Tax Expense - Current Tax - Tax Expense - Current Tax - Tax Expense - Current Tax - Deferred Tax - Tax Expense - Current Tax - Tax Expense - Current Tax - Tax Expense - Current Tax - Deferred Tax - Tax Expense - Current Tax - Tax Expense - Current Tax - Tax Expense - Tax Expense - Tax Expense - Current Tax - Tax Expense - Tax Expense - Tax Expense - Tax Expense - Current Tax - Tax Expense - Tax			(/		(555)	(1703)	2010	203
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 9 Net profit/(Loss) from ordinary activities before tax (7+8) 10 Tax Expense - Current Tax - Deferred Tax - Tax Expense - Current Tax - Tax Expense - Current Tax - Tax Expense - Tax	. 6	Finance cost	1604	1108	1690	2204	21/5	F.4.F
before Exceptional Items. (5-6)  Exceptional Items. (5-6)  Exceptional Items. (5-6)  Net profify(loss) from ordinary activities before tax (7+8)  - (2724) (192) (2265) (4989) (152) (33  - (2724) (192) (2265) (4989) (152) (33  - (2724) (192) (2265) (4989) (178) (31  - (2724) (199) (2265) (4989) (178) (178) (31  - (2724) (199) (2265) (4989) (178)	7		1 1		- 1			545
Exceptional Items			(2/21)	(172)	(2203)	(4707)	(152)	(3415
9 Net profit/(loss) from ordinary activities before tax (7+8) 10 Tax Expense - Current Tax - Deferred Tax - Deferred Tax - Tax expense for earlier years - Tax (9-10) - Tax 1713 - Tax 171	Ŕ	- ' '		ĺ				
10 Tax Expense		•	(2724)	(107)	(20(5)	-	-	-
- Current Tax - Deferred Tax - Defer	-	-	(2/24)	(192)	(2265)	(4989)	(152)	(3415
- Deferred Tax - 1ax expense for earlier years - 1ax expense years - 1	10			(0)				
- Tax expense for earlier years  11 Net profit/(Loss) from ordinary activities after Tax (9-10)  12 Extraordinary Items  13 Net profit/(Loss) for the period  (2724) (199) (2265) (4989) (178) (31  14 Paid up equity share capital (Face value Rs. 10)  15 Reserves Excl. Revaluation Reserve as per Balance Sheet as at 31-43-2013  16 Earning Per Share (EFS) (in Rs.)  a) Bask and diluted EFS before Extraordinary Items (15-90) (1.16) (13-22) (29-12) (1.04) (21  art-II  A Particulars of shareholdings  Public Shareholding  - No. of Shares - Percentage of shareholding  a) Pledged / Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Precentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company) - Promoters and promoter group)			- 1		-	-	-	-
11 Net profit/(Loss) from ordinary activities after Tax (9-10)   (2724)   (199)   (2265)   (4989)   (178)   (31			-	15	-	-	26	226
12   Extraordinary Items	11		(050.5)	-		-	-	29
13 Net profit/(Lose) for the period   (2724) (199) (2265) (4989) (178) (34   Paid up equity share capital (Face value Rs. 10)   1713			(2724)	(199)	(2265)	(4989)	(178)	(3670)
14   Paid up equity share capital (Face value Rs. 10)   1713			(2724)	- /100\	(2065)	- (4000)	(4.50)	-
15 Reserves Excl. Revaluation Reserve as per Balance Sheet as at 31-03-2013 16 Earning Per Share (EPS) (in Rs.) a) Basic and diluted EPS before Extraordinary Items (15-90) (1.16) (13.22) (29.12) (1.04) (21 b) Basic and diluted EPS after Extraordinary Items (15-90) (1.16) (13.22) (29.12) (1.04) (21 art-II  A Particulars of shareholdings Public Shareholding - No. of Shares - Percentage of shareholding 67.33			<del></del>	· · · · · · · · · · · · · · · · · · ·	<del></del>		<del></del>	(3670
as at 31-03-2013  16 Earning Per Share (EPS) (in Rs.) a) Basic and diluted EPS before Extraordinary Items (15.90) (1.16) (13.22) (29.12) (1.04) (21  21 A Particulars of shareholdings Public Shareholding - No. of Shares - Percentage of shareholding a) Pledged / Encumbered - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company) b) Non- Encumbered - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total shareholding (as a % of the total shareholding (as a % of the total share			1/13	1/13	1/13	1713	1713	1713
16 Earning Per Share (EFS) (in Rs.) a) Bask and diluted EFS before Extraordinary Items b) Basic and diluted EFS after Extraordinary Items (15.90) (1.16) (13.22) (29.12) (1.04) (21 art-II  A Particulars of shareholdings Public Shareholding - No. of Shares 115,32,327 115,32,32			]		İ	i		
a) Basic and diluted EPS before Extraordinary Items b) Basic and diluted EPS after Extraordinary Items (15.90) (1.16) (13.22) (29.12) (1.04) (21  art-II  A Particulars of shareholdings Public Shareholding - No. of Shares - Percentage of shareholding a) Pledged/ Encumbered - No. of Shares - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company)  NIL	16	•	-	-	-	-	- 7	5936
b) Basic and diluted EPS after Extraordinary Items (15.90) (1.16) (13.22) (29.12) (1.04) (21 art-II  A Particulars of shareholdings Public Shareholding - No. of Shares 115,32,327 115,32,3			(15.00)	/1.10	(3.2.00)	(no.45)	(1.0.1)	4
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Public Shareholding  - No. of Shares  115,32,327  115,	art-II	by busic and anated Er Butter Extraordinary Rems	(13.90)	(1.10)	(13,22)	(29.12)	(1.04)	(21.42)
- No. of Shares	A	Particulars of shareholdings	1 1			ſ		
- Percentage of shareholding 67.33 6		Public Shareholding			1		!	
- Percentage of shareholding Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars  3 Months ended on 30-09-2013  B Investor complaints  Pending at the beginning of the quarter NIL Received during the quarter NIL Disposed of during the quarter NIL		- No. of Shares	115.32.327	115,32,327	115.32.327	115 32 327	115 32 327	115 20 201
Promoters and Promoter Group Shareholding a) Pledged / Encumbered  - No. of Shares  NIL		- Percentage of shareholding	1	i i			1	67,3
a) Pledged/ Encumbered  - No. of Shares  NIL		Promoters and Promoter Group Shareholding		0,0	07.00	07.55	07.55	07,33
- No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company) b) Non-Encumbered - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company)  b) Non-Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars - Nouths ended on 30-09-2013  B Investor complaints  Pending at the beginning of the quarter - NIL - NI			1		ŀ	-		
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- Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered  - No. of Shares  - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)  - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars  3 Months ended on 30-09-2013  B Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL  NIL  NIL  NIL  NIL  NIL  NI		— ·	l NIII	MII	NIII	NIII	NTIT	<b>&gt; T</b> 7T
share capital of the Company) b) Non- Encumbered - No. of Shares - Percentage of shareholding( as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding( as a % of the total share capital of the Company)  Particulars B Investor complaints Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter NIL				1412	1415	MIL	MIL	NIL
b) Non- Encumbered  - No. of Shares  - Percentage of shareholding( as a % of the total shareholding of promoter and promoter group)  - Percentage of shareholding( as a % of the total share capital of the Company)  Particulars  B Investor complaints  Pending at the beginning of the quarter  Disposed of during the quarter  NIL  NIL  NIL  NIL  NIL  NIL  NIL  NI		<del>-</del> *	l NIII	NIII	NIFT	NIII	N 1777	
- No. of Shares 55,96,665		• • • • • • • • • • • • • • • • • • • •	1416	INIL	1/11/	NIL	NIL	NII
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars  Pending at the beginning of the quarter  Pending the quarter  Disposed of during the quarter  NIL  Disposed of during the quarter  NIL  NIL  NIL  NIL			55 06 665	55 06 445	55 04 445	EE 04 445	EE 07 775	EE 04 445
shareholding of promoter and promoter group)  Percentage of shareholding( as a % of the total share capital of the Company)  Particulars  Pending at the beginning of the quarter  Pending at the beginning of the quarter  Disposed of during the quarter  NIL  NIL  NIL  NIL  NIL  NIL  NIL  NI			55,50,005	50,70,000	500,08,00	33/40/662	22,96,665	55,96,665
Percentage of shareholding (as a % of the total share capital of the Company)  Particulars  Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL  NIL  NIL		<u> </u>	100	100	100	400		_
share capital of the Company)  Particulars  Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL  NIL  NIL			1	ſ				100
Particulars  Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL  NIL			52.67	32,67	32.67	32.67	32.67	32.67
B Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL			2 M 2	- 00 00 000				<u> </u>
Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL	. B		o imonins ended (	on 30-09-2013				
Received during the quarter  Disposed of during the quarter  NIL  NIL	_	•	NIII					
Disposed of during the quarter NIL		Teliand We the Deciminate of the charter						
Remaining unresolved at the end of the quarter NIL		Received during the quarter	NIL					

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	Statement of Assets and Liabilities	3,0-09-2013	31-03-2013
		(Unaudited)	(Audited)
		:	
A	Equity and Liabilities		
1	Shareholders' Funds		
	a) Share Capital	1713	1713
	b) Reserves and Surplus	1376	6370
	c) Share Application Money	1580	
	Sub-total - shareholders' funds	4669	8083
2	Non-current liabilities		
	a) Long-term borrowings	27340	14394
	b) Deferred tax liabilities (net)	646	
	c) Other long-term liabilities	4698	
	d) Long-term provisions	924	
	Sub-total - Non-current liabilities	33608	20446
3	Current liabilities		
	a) Short-term borrowings	21610	16642
	b) Trade payables	11237	20840
	c) Other current liabilities	2373	13306
	d) Short-term provisions	272	252
	Sub-total - Current liabilities	35492	51040
•			
	Total Equity and Liabilities	73769	79569
В	Assets		
1	Non-current assets		
	a) Fixed Assets (including Capital Work-in-Progress)	15591	15312
	b) Non-current investments	134	134
	c) Long-term loans and advances	3307	2949
	Sub-total - Non-Current assets	19032	18395
2	Current assets	1	
	a) Inventories	8024	8530
	b) Trade receivables	39591	46513
	c) Cash and cash equivalents	1629	2724
	d) Short-term loans and advances	5233	3115
	e) Other current assets	260	292
	Sub-total - Current assets	54737	61174
		1	
	Total Assets	73769	79569
		L	

## Notes:

- 1) Segmental Reporting is not applicable as the Company has only one segment.
- 2) During the quarter, the Company has received final approval from CDR EG regarding Company's pending restructuring proposal of debts with the Banks. Accordingly the necessary effect has been considered.
- 3) As per CDR Guidelines, Promoters have brought necessary contribution against Banker's Sacrifice amounting to Rs.1580 lakhs.
- 4) Provision for deferred tax will be made at the end of the year, based on the performance of the Company.
- 5) Previous year / period figures are regrouped wherever necessary.
- 6) The above results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 14-11-2013. The Statutory Auditors have carried out a limited review of the results for the quarter ended on 30-09-2013.

Place: Vadodara Date: 14-11-2013

Rahul Nanubhai Amin Chairman & Managing Director

For Jyoti Limited

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V. H. Gandhi & Co.

**Chartered Accountants** 

404, Saffron Complex, Opp. Fountain, Fatehgunj, Vadodara - 390 002. (C) (0265) (O) 2784115 (R) 2750240

E-mail: vhgandhi 2002@yahoo.com

To,
The Board of Directors
Jyoti Ltd.,
Industrial Area,
Vadodara – 390 003

Dear Sirs,

## Re: Limited Review of the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2013

- Limited for the quarter ended on 30<sup>th</sup> September, 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Boards of Directors at their meeting held on 14<sup>th</sup> November, 2013.Our responsibility is to express the conclusion on these Interim financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## V. H. Gandhi & Co. Chartered Accountants

404, Saffron Complex, Opp. Fountain, Fatehgunj, Vadodara - 390 002. (C) (0265) (O) 2784115 (R) 2750240

E-mail: vhgandhi 2002@yahoo.com

- We draw attention to -
  - The Company has decided to give effect of provision for Deferred Tax (a) at the end of the year based on the performance of the Company.
  - "Appropriateness of the going concern basis" is dependent on the Company's (b) ability to generate adequate Cashflow, based on its operations and its ability to realize resources from assets to meet short-term and long-term obligations.
- 4) Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.H.GANDHI & CO.

Chartered Accountants

FRN : 103047W

[CA VIJAY H. GANDHI]

**Proprietor** 

M.NO.: 35581

Place: Vadodara

Date : 14/11/2013.