



Jyoti Ltd.

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CIN : L36990GJ1943PLC000363

By Electronic Mode

8th June, 2020

The General Manager
DCS — CRD
(Corporate Relationship Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai — 400 001

SCRIP CODE NO.: 504076

Dear Sir,

Sub: Disclosure of material impact of CoVID–19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR')

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 please find enclosed herewith the disclosure of material impact of CoVID–19 pandemic on the Company under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR').

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Jyoti Limited

CS S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289

Encl: as above



Disclosure of material impact of CoVID-19 pandemic

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

Sr. No.	Details	Description
1.	Impact of the CoVID-19 pandemic on the business	The Company's operations were closed from 23.03.2020 due to lock down. In view of the same there was a major drop in sales in the last financial year. This has also impacted the operations of the company during April and May of the current Financial Year. Now the Company will have to meet the challenges of this financial year in balance 10 months.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	Being a manufacturing unit, during lock down there was no production and sales. There were limited options for the company to work from home. The Marketing Staff and Finance Staff could operate from home and could book certain new orders and generate certain cash flow for survival during lock down period.
3.	Schedule, if any, for restarting the operations	<p>The company got permission for restarting from competent authority on 11.05.2020. Accordingly, the company operations were started partially on 14.05.2020.</p> <p>The company has formulated an SOP for maintaining healthy and hygienic working conditions for ensuring smooth functioning of operations which include social distancing, mandatory wearing of mask, hand sanitizer at the time of entering the factory premises, thermal scanning for temperature measurement, sanitization of entire factory and office premises and distribution of Homeopathic medicine as prescribed by AYUSH for immunity build up. These activities are monitored and recorded on a daily basis.</p> <p>The company is also ensuring sanitization of all the vehicles and raw-materials entering the premises to a large extent.</p>
4.	Steps taken to ensure smooth functioning of operations	<p>The supply chain of the company has started partially from 25.05.2020 and the same is being monitored closely to make good raw material availability for ensuring continuous production.</p> <p>The company has formulated a strategy 2020 for the financial year to overcome the difficulties under the present situation.</p> <p>The company is currently focusing on cash flow, controlling of overheads and ensuring raw material inflow for production.</p>
5.	Estimation of the future impact of	The Quarter-1 of this financial year will be bad due to lock down in April



	CoVID-19 on its operations	<p>and May and partial opening thereafter. This will badly affect the sales, profitability and cash flow of the company.</p> <p>The company is catering to the core sectors of Water and Power with a good order on hand position. It is expected that the company will get better revenues and cash flow from Quarter-2 provided the situation does not deteriorate further and the supply chain is reinstated at the earliest.</p>
6.	Details of impact of CoVID-19 on listed entity's	
	(a) capital and financial resources;	<p>The Company was already facing the financial crunch. The Company's accounts are NPA with secured lenders. The Company will continue to face almost same situation with existing financial creditors.</p> <p>Majority of outstanding debt in form of bank borrowings has been assigned to ARC by banks.</p> <p>The borrowings from public by way of equity or debt may not be possible in view of this extra ordinary situation.</p>
	(b) profitability;	In view of lock down, the profitability is likely to be affected. However, the Company can expect positive operating profit (EBITDA) for the full year.
	(c) liquidity position;	The Company may face a short term liquidity crunch due to disturbed Operating Cycle of the Company. However, the Company will be in better position from Q2. The same will depend upon the pace of recovery from old & retention receivables.
	(d) ability to service debt and other financing arrangements	At present Company's accounts are NPA with all the lending banks. There were relaxations in debt settlement last year and the Company hopes that the same will continue for this financial year. There is a cut back arrangement with lenders and the Company needs continued support of secured lenders.
	(e) assets;	The Company has sufficient fixed assets including plant and machineries to take care of operations, which are secured with lenders. The Company do not expect any major CAPEX during the year.
	(f) internal financial reporting and control;	Internal Financial reporting and control are not affected. The Company has taken overheads control measures and cash flow to manage operations and weekly review mechanism is adopted to review account receivables.
	(g) supply chain	The company has great dependence on external vendors for raw materials which are basically located in the states of Gujarat, Maharashtra and Madhya Pradesh. The supply chain has started from 25.05.2020 onwards and the company is able to procure need based material to meet the immediate operational challenges. The company expects the supply chain to improve from mid of June provided there is no further deterioration of situation and relaxations are given to various industries in all the states. Though interstate logistics are being allowed by the Government, challenges still remain which should also streamline in the coming months.





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	(h) demand for its products/services;	Since the equipments and spares manufactured by the company are for the core sectors, the company does not see any reduction in demand for its products / services. However, other factors as mentioned in various points above will decide the ability of the company to service such demands. In spite of demand, liquidity will remain a major challenge.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	If the supply chain, liquidity and cash flow improve, the company does not see any major challenges regarding non-fulfillments of obligations in the existing contracts.
8.	Other relevant material updates about the listed entity's business	There are no other material updates to report.

